



2020 Factory Racer Contract

This contract is entered on this day _____ by and between Karl Chevrolet/Karl Kustoms and _____ residing at _____ and ends December 31st, 2020.

The Parties Agree To The Following:

1. Karl Chevrolet will provide a "Care Package" at the beginning of the contract including apparel and promotional materials. This apparel is expected to be worn to promote the Karl family of businesses.
2. Karl Chevrolet will provide a referral check to the racer or race team for every vehicle purchased at Karl Chevrolet or Karl Chevrolet of Stuart referred to by the racer. The customer must clearly state at the beginning of the sales process that the racer referred them in order to be compensated. The compensation plan will be as follows:
 - a. 1 Referral - \$125
 - b. 2 Referrals - \$250
 - c. 3 + Referrals - \$500

*All referrals after 5 will be \$500 per referral
3. Karl Kustoms will provide a Racer's Discount at Karl Kustoms

Referral bonuses and discounts will not be activated until photos are provided containing the correct logo placement on race vehicle. Once this is provided and deemed acceptable the sponsorship will be activated for 2020.

4. Racer must display the provided Karl Chevrolet and accompanying logos prominently on vehicle and on promotional/team items. The correct logos can be obtained from the Karl Marketing department. The correct logos must be used.
5. Racer will promote Karl Chevrolet and Karl Kustoms on social media and share promotional material when distributed.
6. Racer will list Karl Chevrolet and Karl Kustoms as official sponsor on all race entries and editorial interviews and will send results on a weekly basis to the Karl team.
7. Racer grants permission the Karl family of businesses to use the racer photos, results, and quotes for advertising purposes.
8. Racer agrees and understands that they are an independent contractor, not an employee of Karl Chevrolet and Karl Kustoms and that Karl Chevrolet and Karl Kustoms assume no liability for damage or injury to racer or third person. Racer hereby indemnifies and holds harmless Karl Chevrolet and Karl Kustoms, and it's heirs, legal representatives, successors, and assigns, from and against any liability, damage, loss, or claim arising from racer's actions.

9. Should the racer fail to meet the terms of this agreement, they will become liable for all earnings and discounts from Karl Chevrolet and Karl Kustoms and will owe Karl Chevrolet and Karl Kustoms for said amount.

10. Racer is to display complete professionalism towards on and off the track. Any deviation of this requirement witnessed by Karl Chevrolet and Karl Kustoms will result in contract termination.

I _____, understand and agree to the terms and conditions of this contract.

Signature _____ Date: _____

Phone (_____) _____ E-mail: _____

Signature _____ Date: _____
Karl Chevrolet and Karl Kustoms

Racer Discount Parameters

Racer will be provided a discount and opportunity to earn referral money from Karl Chevrolet once they....

- 1) Sign contract for 2020 season provided at Racer Event/sent out after for non-attendees
- 2) Provide photos or bring vehicle for photos proving the correct logos on vehicle

Once the racer signs the contract and proves the correct logos on vehicle we will provide Karl Kustoms and Karl Chevrolet with spreadsheet of qualified racers.

Referrals at Karl Chevrolet:

1-\$125

2-\$250

3 and beyond - \$500

Discount at Karl Kustoms:

10% Off Parts

Exclusions: Engines, Race Tires, Fuel, Labor

Discount is not to be paired with any other offers. Discount is good for in store and phone orders. If order is over the phone racer will be responsible for shipping – free shipping as stated on the website does not apply.